



Regd. Office : JSW Centre, Bandra Kurla Complex. Bandra (East), Mumbai - 400 051 CIN. : L27102MH1994PLC152925 Phone : +91 22 4286 1000 : +91 22 4286 3000 Fax Website : www.jsw.in

Ref: JSWSL: SEC: MUM:SE: 2019-20 July 19, 2019

1.	National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 NSE Symbol: JSWSTEEL	2.	BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code No.500228
	Kind Attn.: Mr. Hari K, President (Listing)		Kind Attn: The General Manager (CRD).

## Sub: JSW Steel offers sustainable option for packaging material with JSW Platina

Dear Sirs,

Enclosed herewith is a press release dated 19.07.2019 on the above subject, which is selfexplanatory.

This is for your information and in compliance with applicable Regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

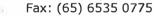
Yours faithfully, For JSW STEEL LIMITED

P

Lancy Varghese **Company Secretary** 

### cc: Singapore Exchange Securities Trading Limited

11 North Buona Vista Drive, #06-07, The Metropolis Tower 2, Singapore 138589 Hotline: (65) 6236 8863







# <u>For Immediate Release</u>

# JSW Steel offers sustainable option for packaging material with JSW Platina

- First Indian steel company to introduce continuous annealed tinplate products in the country
- JSW Steel invests close to Rs 1,000 crore to establish & expand tinplate

capacity at its Tarapur unit in Maharastra

**MUMBAI – JULY 19, 2019:** JSW Steel Ltd, India's leading steel company and the flagship business of US\$ 14 billion JSW Group, today began the roll-out of JSW Platina, premium tinplate targeted at packaging industry. The launch of *JSW Platina* enables JSW Steel to tap the growing opportunity for tinplate products demanded by India's packaging industry. India is one of the countries that have pledged to eliminate single use plastics by 2022. *JSW Platina* offers a significant opportunity to become the most preferred & sustainable packaging material for the future.

JSW Steel currently has annual cumulative installed capacity of 3.5 lakh metric tonnes tinplate, out of which 1 Lakh metric tonnes is being produced by its JV (JSW Vallabh Tinplate) and the balance 2.5 lakh metric tones at its newly established tinplate facility at Tarapur in Maharastra. Given the significant potential for JSW Platina to emerge as a preferred packaging material, JSW Steel is doubling its tinplate capacity at Tarapur to 5 Lakh metric tonnes.

**Commenting on the launch of JSW Platina, Mr Jayant Acharya, Director - Commercial, Marketing & Strategy for JSW Steel Ltd said,** *"JSW Steel becomes the first steel company to introduce continuous annealing technology for making Tinplate products in India. This technology ensures availability of world's best quality Tin-plate steel for Packaging. Our investment of close to Rs 1,000 crores in establishing our current tinplate making unit at Tarapur as well as its capacity expansion reflects the burgeoning opportunity for JSW Platina to become a preferred packaging alternative in India in the long term. As a hygienic & eco-friendly packaging product, JSW Platina can help reduce carbon footprint as India moves towards reducing plastic consumption by eliminating single use plastics over next few years. JSW Platina also offers packaging industry a Made In India alternative by offering continuous annealed tinplate which are, so far, entirely imported by packaging manufacturers. Our technologically advanced product is well-positioned to reduce the foreign exchange burden of these manufacturers through import substitution with JSW Platina."* 



According to Mr Amit Agarwal, CEO - JSW Steel Coated Products, "Our state-of-the-art Continuous Annealing Line process ensures very high uniformity in terms of gauge and temper of tinplate. Uniformity and precision are the most crucial differentiators for manufacturers with high-speed can lines as it helps them increase their yield per tonne while reducing rejections. JSW Platina, a Continuous Annealed Tinplate product, will enable our customers achieve higher productivity which in turn can have a direct bearing on the scale, efficiency, and profitability of their business. The continuous annealed tinplate process ensures lower production lead time of JSW Platina thereby enabling faster delivery to our customers."

JSW Platina has a wide variety of applications in both food and non-food packaging. It is available as Tinplate or Tin Free Steel (TFS) in both Single Reduced (SR) and Double Reduced (DR) variety. Double Reduced (DR) product is normally Thinner, Stronger, and Brighter, as compared to conventional Single Reduced Tinplate and gives more cans from each ton without compromising strength. Since different applications of JSW Platina requires different degree of hardness for base material, the desired hardness is achieved through a complex process involving Annealing and temper rolling mill/double cold rolling mill conforming to the globally accepted standards. *JSW Platina* has versatile applicability as a packaging material ranging from Food cans, juices, Coffee Cans, Edible Oils, Ghee and battery, aerosol cans and crown corks and many others.

**About JSW Steel Ltd**: JSW Steel Ltd. is the flagship company of the diversified US\$ 14 billion JSW Group which has a leading presence in sectors such as steel, energy, infrastructure, cement, sports among others. From a single manufacturing unit in the early 1980s, JSW Steel Ltd, today, is one of the foremost integrated steel company in India with an installed capacity of 18 MTPA, and has plans to scale it up in India and overseas. JSW Steel's manufacturing facility at Vijayanagar, Karnataka is the largest single location steel-producing facility in India with a capacity of 12 MTPA. The Company has been at the forefront of state-of-the-art, cutting-edge technology, research and innovation while laying the foundation for long-term growth. Strategic collaborations with global technology leaders to offer high-value special steel products for various applications across construction, automobile, appliances and other sectors. JSW Steel Ltd. has been widely recognised for its business and operational excellence. Key awards include Deming Prize for Total Quality Management at Vijayanagar (2018), DJSI RobecoSAM Sustainability Industry Mover Award (2018) among others.

### For Further Information Please Contact:

### JSW Group Corporate Communications

Frederick Castro Mobile: +91 99206 65176 Email: frederick.castro@jsw.in Mithun Roy Mobile: +91 98190 00967 Email: mithun.roy@jsw.in

### **Ketchum Sampark**

Suman Das Sarma Mobile: +91 98200 51946 Email: sumandas.sarma@ketchumsampark.com Kaveer Ray Mobile: +91 98202 19847 Email: kaveer.ray@ketchumsampark.com